

Trading Terms & Conditions

Zora Capital Limited

1. General

- 1.1. These Trading Terms & Conditions (“Terms”) describe the general trading conditions applicable to Clients of Zora Capital Limited (the “Company”).
- 1.2. These Terms are provided to inform Clients of key trading conditions, risks, and operational principles. They do not constitute a standalone agreement and do not replace or amend the Client Agreement unless expressly incorporated therein.
- 1.3. In the event of any inconsistency between these Terms and the Client Agreement, the Client Agreement shall prevail.
- 1.4. These Terms are deemed acknowledged and accepted by the Client upon accessing, using, or continuing to use the Company’s trading services.

2. Client Risk Acknowledgment

- 2.1. The Client acknowledges that trading financial instruments, including but not limited to Forex, CFDs, commodities, indices, and cryptocurrencies, involves a high level of risk.
- 2.2. Losses may exceed the initial deposit and may result in the total loss of invested capital. The Client expressly accepts this risk and acknowledges that the Company bears no responsibility for losses arising from market movements or trading decisions.
- 2.3. The Client remains solely responsible for all trading decisions, order placement, risk exposure, and account monitoring.

3. Execution-Only Services & No Advice

- 3.1. All trading services are provided strictly on an execution-only basis.
- 3.2. The Company does not provide investment advice, portfolio management, tax advice, legal advice, or personalized recommendations.
- 3.3. The Client confirms that no reliance is placed on any statements, opinions, or information provided by the Company, its employees, or agents unless expressly agreed in writing.

4. Pricing, Slippage & Erroneous Execution

4.1. Orders may be executed at prices different from those requested due to market volatility, liquidity conditions, execution speed, or technical limitations. Slippage may be positive or negative.

4.2. In cases of system malfunction, erroneous pricing, off-market prices, or exceptional market conditions, the Company may cancel, modify, reverse, or adjust transactions.

4.3. Any decision by the Company regarding erroneous pricing or trade adjustment shall be final and binding, acting reasonably and in good faith.

4.4. Detailed execution rules, including slippage, requotes, and erroneous price criteria, are set out in the Client Agreement.

5. Leverage

5.1. Leverage magnifies both potential profits and potential losses.

5.2. High leverage significantly increases exposure to market volatility and may result in rapid depletion of account equity or losses exceeding deposited funds.

6. Market Volatility

6.1. Financial markets may experience sudden and extreme volatility due to economic, political, technical, or liquidity-related events.

6.2. Such conditions may prevent execution at requested prices and may result in slippage, partial fills, order rejection, or forced liquidation.

7. Margin Requirements & Liquidation

7.1. The Client is required to maintain sufficient margin at all times.

7.2. Positions may be automatically closed when margin requirements are not met. The Company has no obligation to issue margin calls or prior notifications before liquidation.

7.3. Liquidation may occur at unfavorable prices due to rapid market movements, and the Company bears no liability for resulting losses.

8. Cryptocurrency Trading

8.1. Cryptocurrency instruments are subject to extreme volatility, illiquidity, price gaps, exchange outages, and protocol-level events.

8.2. The Company may suspend trading, adjust pricing, restrict execution, or close positions without prior notice under such circumstances.

8.3. The Company does not guarantee price continuity, market availability, or execution integrity in cryptocurrency markets.

8.4. Cryptocurrency-related disruptions may be deemed force majeure or exceptional market conditions under the Client Agreement.

9. Client Categorization

9.1. The Company may classify Clients as Retail Clients, Professional Clients, or Eligible Counterparties at its discretion.

9.2. Client categorization affects the level of protections, leverage limits, disclosures, execution standards, and product availability.

9.3. Clients may request reclassification. The Company may approve or reject such requests based on regulatory criteria, internal risk policies, or operational considerations.

9.4. The Company may periodically review and amend Client categorization where required.

10. Platform & Technical Risks

10.1. Trading platforms may experience downtime, delays, connectivity issues, system failures, or data interruptions.

10.2. The Company shall not be liable for losses arising from technical issues beyond its reasonable control.

11. Regulatory & Legal Risk

11.1. Changes in laws, regulations, or market rules may affect trading conditions, leverage, product availability, or services.

11.2. The Company may modify, restrict, or suspend services to comply with legal or regulatory obligations without prior notice.

12. Force Majeure

12.1. The Company shall not be liable for losses caused by events beyond its reasonable control, including but not limited to:

- Acts of God
- Market disruptions or extraordinary volatility
- System failures
- Strikes or labor disputes
- Civil unrest or governmental action
- Liquidity Provider disconnections
- Bridge failures
- Price feed interruptions
- MetaQuotes outages

12.2. Such events may affect pricing, execution, margin calculations, or account balances, for which the Company bears no liability.

13. Final Acknowledgment

By accessing or using the Company's trading services, the Client confirms that they:

- Fully understand and accept all trading-related risks;
- Accept sole responsibility for monitoring positions, margin, and exposure;
- Acknowledge that trading is conducted entirely at their own discretion and risk;
- Agree that continued use of the services constitutes acceptance of these Trading Terms & Conditions.